

MSC, Maersk and Zim unveil new strategic cooperation

2M alliance partners will share capacity with Israeli container line between Asia and the US east coast from September. Mediterranean Shipping Company (MSC) and its 2M alliance partner Maersk Line today unveiled a new long-term strategic cooperation with Israeli container line Zim in which the three carriers will share capacity between Asia and the US East Coast (USEC) from September.

At present, MSC and Maersk Line operate five loops on the Asia-USEC trade, while Zim operates two loops on the trade. As of early September, Maersk Line and MSC will contribute four of their operated loops to a combined operation of five loops with ZIM between Asia and USEC. Zim will operate one loop.

MSC said highlights of the new network included: "Faster transit times across the network, include, such as significant transit time improvements ex-Yantian to Savannah, Charleston and Miami; Significant transit time improvements ex-Vung Tao to USEC; direct coverage of Laem Chabang on our new dedicated South-East Asia service; and further schedule reliability performance improvements."

Click [HERE](#) for more details. Source: <https://loydsloadinglist.us1.list-manage.com/track/click?u=70405848ec12375f4acb25770&id=e56c509e4f&e=08010f0136>

Typhoon winds hit Shanghai, disrupting flights and shipping

BEIJING (Reuters) - Typhoon Ampil hit Chinese financial hub Shanghai around midday on Sunday, bringing heavy rainfall and disrupting transport and shipping.

More than 600 flights from the city's two airports were canceled and high-speed rail services also impacted, said state broadcaster CCTV.

The typhoon first hit the island of Chongming, 45 km (28 miles) east of the city, with winds of up to 28 meters per second (62 miles per hour) near its eye, said the National Meteorological Centre.

The city had already relocated 190,000 people from coastal areas by early Sunday morning, said a report by state news agency Xinhua.

Click [HERE](#) for more details. Source: <https://www.reuters.com/article/us-asia-storm-china/typhoon-winds-hit-shanghai-disrupting-flights-and-shipment-idUSKBNIKC0FR>

Peak Season prospects are solid but capacity concerns remain intact

A Logistics Management reader survey of more than 220 logistics and supply chain professionals found that 2018 Peak Season prospects are robust, with 61% of respondents expecting to be more active than last year (up from 58% last year), with 10% expecting it to be less active, and 29% indicating they are not expecting a change (down from 35.5% last year). Seventy nine percent indicated that Peak Season impact's their companies' day-to-day operations

Even though import data is only available through the first half of 2018, many signals indicate that the second half of the year will be strong and reflect meaningful Peak Season activity.

The Port Tracker report issued by maritime consultancy Hackett Associates and the National Retail Federation, estimates that July will hit 1.87 million TEU for a 3.8% annual uptick. August and September are expected to hit 1.91 million TEU (which would set a new record) and 1.82 million TEU, respectively, for annual gains of 4.2% and 2.1%. October is estimated to be up 5.3% annually at 1.89 million TEU.

While both the year-to-date and forward-looking estimates are encouraging, Chris Rogers, Panjiva research director, said that the White House's recent announcement that it plans to add tariffs on 10% on an additional \$200 billion of Chinese imports creates additional uncertainty in the middle of Peak Season.

Click [HERE](#) for more details. Source: <https://tradingeconomics.com/china/gdp-growth-annual>

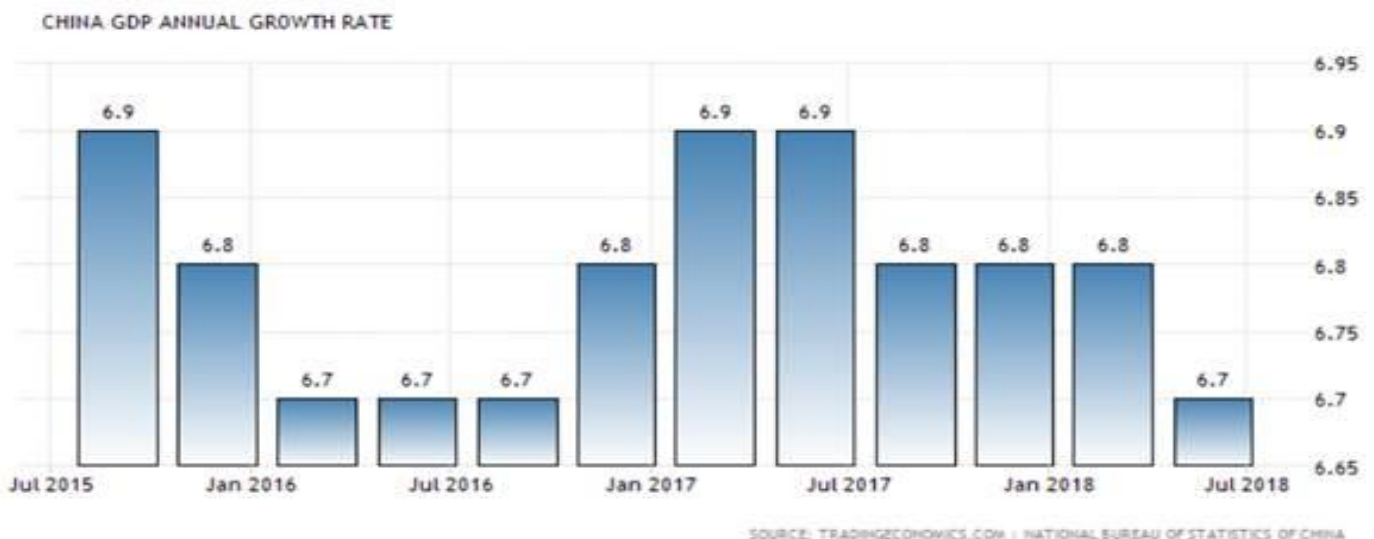
China Q2 GDP Growth Slows to 6.7%

The Chinese economy advanced 6.7 percent year-on-year in the second quarter of 2018, easing from a 6.8 percent growth in the previous period and matching market consensus. It was the weakest pace of expansion since the third quarter of 2016 amid intensifying tariff battle with the US and efforts to deleverage debt and financial risks.

For the first half of the year, China's economy expanded 6.8 percent compared to the same period 2017 amid efforts to deleverage debt and contain financial risks. The value added of the primary industry was up by 3.2 percent; the secondary industry by 6.1 percent; and the tertiary industry by 7.6 percent.

Figures released earlier showed exports increased 11.3 percent year-on-year to USD 216.7 billion in June, while imports grew 14.1 percent to USD 175.1 billion. For the first half of 2018, outbound shipments rose 12.4 percent and purchases went up 19.7 percent. The six-month trade surplus with the US jumped 13.8 percent to USD 133.76 billion, as exports increased by 13.6 percent and imports by 11.8 percent.

For 2018, the Chinese government targets growth at around 6.5 percent, the same as in 2017.



Click [HERE](#) for more details. Source: https://www.logisticsmgmt.com/article/peak_season_prospects_are_solid_but_capacity_concerns_remain_intact

Interesting Facts:

Shipping is the "greenest" mass transport

Compared to the energy expended moving goods by plane or truck, shipping is far less damaging in terms of greenhouse gases released: "Sending a container from Shanghai to Le Havre (France) emits fewer greenhouse gases than the truck that takes the container on to Lyon." However, the shipping industry is so big that, if you added shipping to the list of the world's most polluting countries, it would come in sixth place. So it's not exactly environmentally beneficial.

Client Advisory

All India Transport Strike Update...

- 1) Today @ Mundra: local transport association now started to support and they blocked the highway and port approached road, hence in / out movement stop at Mundra.
- 2) Ludhiana: Trailer movement is still stopped. Strike continues.
- 3) At Pipavav transporters support strike from today. CFS movement may affect, till yesterday it was normal.
- 4) Today, the local transporters at NSA is also supporting the strike
- 5) Hazira: Transporter union asking all trailer owners to support strike hence again movement stop by seabird CFS and local Transporter. Again, they will review situations in day before starting movement
- 6) Ex Vizag, all cargo movements has stopped.
- 7) Ex Kakinada, cargo arrivals into terminal has stopped.

Regulatory Changes India: - Sea Cargo Manifest and Transshipment Regulations, 2018 effective 1st August 2018.

The **Central Board of Indirect Taxes and Customs (CBIT)** Notification No. 38 / 2018-Customs (N.T.) has made **Sea Cargo Manifest and Transshipment Regulations, 2018**, which shall come into force on **August 01, 2018**, this regulation is in supersession of earlier legislations of Import Manifest (Vessels) Regulations of 1971, Export Manifest (Vessels) Regulations of 1976 and Transportation of Goods (Through Foreign Territory) Regulations of 1965.

The key highlights of new regulation are that Shipping lines have to comply with timelines and requirements for the Cargo Manifestation for Import arriving in India and for Exports out of India.

Imports to India: Shipping lines must submit Import manifest details to India Customs prior Sailing of Vessel from Last port of call before calling India, for all containers which are going to discharge at any port in India or are discharged for transshipment at any of the ports in India.

Exports from India: Shipping Line must submit Export manifest details to India Customs prior Sailing of Vessel from India port of loading, for all containers which are loaded on a said vessel from India.

These new timelines and requirements are under discussion with various parties involved in the process and exact details will be communicated to you in due course.

We shall keep you updated with developments in this regard and expect your cooperation in order to be compliant with the new regulations.